



Victoria Government Gazette

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Subordinate Legislation Act 1994

DEPARTMENT OF STATE DEVELOPMENT, BUSINESS AND INNOVATION

Notice of Preparation of Regulatory Impact Statement

Mineral Resources (Sustainable Development) (Extractive Industries)
Amendment Regulations 2014

Notice is given that, in accordance with section 11 of the **Subordinate Legislation Act 1994**, a Regulatory Impact Statement (RIS) has been prepared in relation to the proposed Mineral Resources (Sustainable Development) (Extractive Industries) Amendment Regulations 2014 (the proposed Regulations).

The objective of the proposed Regulations is to amend the Mineral Resources (Sustainable Development) (Extractive Industries) Regulations 2010 (the Extractive Regulations) to prescribe a new fee structure and fees in relation to extractive industry work authorities under the **Mineral Resources (Sustainable Development) Act 1990** (the Act). The reason for the proposed Regulations is to alter the fee structure and fees to align the cost recovery regime with the costs of administering the Act and proposed Regulations, in accordance with the Victorian Department of Treasury and Finance 'Cost Recovery Guidelines'.

The proposed Regulations will commence on 1 January 2015 and will provide for new fees to be phased in from 2015 to 2017. These transitional measures are to allow industry sufficient time to prepare for the fee changes and to reduce the initial impost of fee increases.

The RIS assesses the costs and benefits of the new fee structure and fees in the proposed Regulations. The RIS concludes that the benefits of the proposed Regulations outweigh their costs, and that none of the alternative fee structures provide a more efficient or effective means of achieving objectives.

Copies of the RIS and the proposed Regulations may be obtained via the internet at www.energyandresources.vic.gov.au/earth-resources, or from the Department of State Development, Business and Innovation by contacting Earth Resources Legislation and Reform on 9027 4457 or emailing extractives.ris@dssdbi.vic.gov.au

Public comments are invited on the RIS and the accompanying Regulations. All comments must be in writing and can be emailed to extractives.ris@dssdbi.vic.gov.au or sent to:

Manager, Legislation Development
Earth Resources Development
Department of State Development, Business and Innovation
GPO Box 4509
Melbourne, Victoria 3001

by no later than 5 pm on 15 April 2014.

All comments and submissions will be treated as public documents and published on DSSDBI's website.

Dated 18 March 2014

MINISTER FOR ENERGY AND RESOURCES

SPECIAL

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