



Victoria Government Gazette

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Victorian Energy Efficiency Target Act 2007

NOTICE OF INTENTION TO DECLARE A DISCOUNT FACTOR

I, Russell Northe, Minister for Energy and Resources and Minister responsible for the administration of the **Victorian Energy Efficiency Target Act 2007** (the Act), intend to declare a discount factor under section 19 of the Act, to be used to calculate the carbon dioxide equivalent of greenhouse gas emissions to be reduced by the following activity prescribed under regulation 6(2)(a) of the Victorian Energy Efficiency Target Regulations 2008:

Installing a product in accordance with AS 3999–1992 in a ceiling area not previously insulated for a minimum area of 20m², being a product that complies with the criteria specified in Part A of Schedule 11.

The discount factor I propose to declare is zero. I propose that the discount factor will apply from the date specified in the declaration from which the declaration is to take effect and will expire on 31 December 2015, unless sooner revoked.

Under section 19(2) of the Act, discount factors are to take into account any uncertainty associated with the reduction of greenhouse gas emissions that would eventuate from a specified prescribed activity or specified class of prescribed activities but for the existence of the VEET scheme.

Ceiling insulation must be installed effectively in order to achieve the full energy efficiency level and reduction of greenhouse gas emissions. The insulation industry and the Construction and Property Services Industry Skills Council is undertaking a review of ceiling insulation installation training. Declaration of this discount factor will enable the Victorian Government to consider the results of this review, and undertake any actions that may be required to address identified issues.

Public comment is invited on this proposal to declare a discount factor. All comments must be in writing and sent to Energy Saver Incentive, Energy Sector Development, Department of State Development Business and Innovation, GPO Box 4440, Melbourne, Victoria 3001, or via email to energysaverincentive@dssdbi.vic.gov.au by 5.00 pm Wednesday 1 October 2014. Email submissions are preferred.

All submissions will be considered and stakeholders will be informed of my determination. The Essential Services Commission will also inform accredited persons and relevant entities who are liable under the Act of my determination.

Dated 17 September 2014

HON. RUSSELL NORTHE MP
Minister for Energy and Resources

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