



Victoria Government Gazette

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Subordinate Legislation Act 1994

NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT

Land Tax Regulations 2015

Notice is given in accordance with section 11 of the **Subordinate Legislation Act 1994** that a Regulatory Impact Statement (RIS) has been prepared in relation to the Land Tax Regulations 2015.

The proposed Regulations are made under the **Land Tax Act 2005** and will replace the Land Tax Regulations 2005, which expire on 20 December 2015. The proposed regulations prescribe the fee for an application for a land tax clearance certificate under section 105 of the **Land Tax Act 2005**, and prescribe various matters relating to the lodging of a Notice of Acquisition under section 103 of the **Land Tax Act 2005**. It is intended that the proposed regulations commence operation on 19 December 2015.

The RIS examines the costs and benefits of the proposed regulations and the possible alternative means of achieving the stated objective. It also explains why the proposed regulations provide the most efficient and effective means of achieving the stated objectives.

Copies of the RIS and proposed regulations can be downloaded from the State Revenue Office website at www.sro.vic.gov.au/landtaxregs2015, by emailing landtaxregulations@sro.vic.gov.au or from the SRO Customer Service Centre located on Level 2, 121 Exhibition Street, Melbourne, during counter open hours.

Public comments are invited on the RIS and proposed Regulations. Written submissions will be received until 5 pm on Friday 27 November 2015. All submissions will be treated as public documents. Submissions should be in writing and sent via email to landtaxregulations@sro.vic.gov.au or addressed to The Branch Manager – Policy and Legislation Branch, State Revenue Office, GPO Box 1641, Melbourne, Victoria 3001.

TIM PALLAS MP
Treasurer

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