



Victoria Government Gazette

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Offshore Petroleum and Greenhouse Gas Storage Act 2010

RENEWAL OF PETROLEUM EXPLORATION PERMIT – VIC/P42(V)

I, Anthony Hurst, the Delegate of the Minister for Resources for the State of Victoria in respect of the offshore area of Victoria, subject to the conditions set out hereunder, hereby grant to:

Lattice Energy Limited (ACN 007 845 338) 25 Conyngham Street, Glenside, SA 5065

The renewal of a Petroleum Exploration Permit VIC/P42(V) for petroleum in respect of the blocks described hereunder, being blocks within the offshore area of Victoria subject to the conditions set out hereunder, to have effect for a period of five (5) years.

INTERPRETATION

In this document, ‘the Act’ means the **Offshore Petroleum and Greenhouse Gas Storage Act 2010** and includes any Act with which that Act is incorporated, and words used in this document have the same respective meanings as in the Act.

The permittee shall at all times comply with:

- (a) the provisions of the Act; and
- (b) all directions given under the Act and all regulations for the time being in force under the Act.

DESCRIPTION OF BLOCKS

The reference hereunder is to the name of the map sheet of the 1:1,000,000 series prepared and published for the purposes of the Act and to the numbers of graticular sections shown thereon.

Map Sheet: [SJ54] Hamilton

Block No.	Block No.	Block No.	Block No.
2290 (part)	2291 (part)	2292 (part)	2364 (part)

Assessed to contain four (4) blocks.

Map at Attachment 1

SPECIAL

CONDITIONS

1. Subject to condition 2 below, during the term of the permit set out in the first column of the following table, and in relation to the work requirements in the fourth column of the table, the permittee:
- shall carry out the work specified in the minimum work requirements set out for each year, in the year so specified;
 - may carry out all or part of the work specified in the minimum work requirements of a subsequent year or years;
 - may carry out work in addition to the work specified in the minimum work requirements to a standard acceptable to the Delegate of the Minister for Resources.

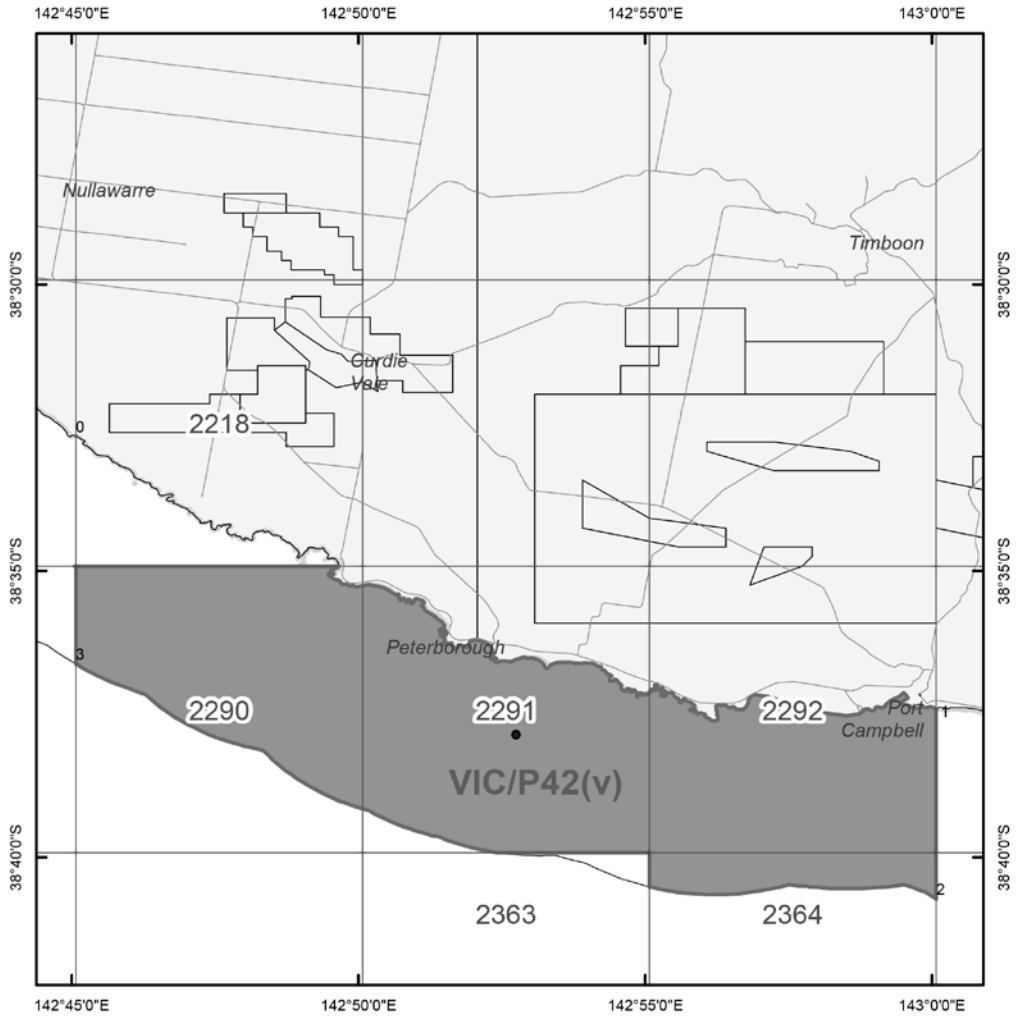
Year of Permit	Permit Year Ends	Minimum Work Requirement	Estimated Expenditure \$AU
1	28/05/2019	Geotechnical Studies including final interpretation, resource assessment and risking, production forecasts, subsurface target selection and well planning (basis of well design)	1,400,000
2	28/05/2020	Detailed Well planning and engineering (basis of well engineering), preparation	6,700,000
3	28/05/2021	One Exploration Well	31,300,000
4	28/05/2022	Post well assessment including static and dynamic model updates WOMP preparation	1,400,000
5	28/05/2023	Reservoir management plan and Otway Gas Project optimisation	500,000

- The permittee shall not commence any works or petroleum exploration operations in the permit area except with and in accordance with the approval in writing of the Delegate of the Minister for Resources.
- For the purposes of this clause, any work to be carried out in accordance with clause 1(b) shall, if the Delegate of the Minister for Resources, in his discretion, by instrument in writing so approves, be credited for work against a subsequent year or years.
- During the first three (3) year period of the term of the permit, the permittee must complete each component of the work program specified in the minimum work requirements, in the designated year.
- On commencement of the fourth permit year the work program becomes guaranteed on a year by year basis. Once a year has commenced the permittee must complete all the work specified for that year.

Dated 14 September 2018

ANTHONY HURST
Executive Director Earth Resources Regulation
Delegate of the Minister for Energy and Resources

Offshore Petroleum and Greenhouse Gas Storage Act 2010
PETROLEUM EXPLORATION PERMIT – VIC/P42(V)



0 2 4 8 Kilometers





1:180,000

GDA94 as per regulation 4 of the Petroleum (Submerged Lands) (Datum) Regulations 2002
The displayed grid defining the 5' x 5' blocks as AGD66 and coordinates shown are in GDA94.

2290 ,2291, 2292, 2363 and 2364
5' block numbers
SJ54 Hamilton1M mapsheet

Legend

-  Area Retained
-  Victoria boundary

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