

## Victoria Government Gazette

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## **Subordinate Legislation Act 1994**

NOTICE OF DECISION

Estate Agents Act 1980

As Minister responsible for the **Estate Agents Act 1980**, I give notice under section 12 of the **Subordinate Legislation Act 1994** that further to public consultation on a regulatory impact statement (RIS), I have decided to recommend the making of the Estate Agents (Education) Regulations 2020 (the proposed Regulations). These will replace the Estate Agents (Education) Interim Regulations 2019 (the Interim Regulations), which expire on 22 October 2020.

The proposed Regulations draw on a new training package for the real estate industry that was developed following a national review and provide for:

- the course of instruction for licensing estate agents
- the course of instruction for eligibility to be employed as an agent's representative, and
- exemptions from the prescribed requirements for estate agents and agents' representatives who have completed previously prescribed educational requirements.

An exposure draft of the proposed Regulations and the RIS were released for public consultation on the Engage Victoria website between 12 August 2020 and 9 September 2020. Thirty-seven submissions were received.

In response to feedback in the submissions to the RIS, I intend that the proposed Regulations will include changes to the exposure draft to:

- reduce by four the number of units from the Certificate IV in Real Estate Practice (Certificate IV) that a person must complete to be licensed as an estate agent to ensure that estate agents do not need to complete more units than are necessary to attain that qualification
- replace three of the specified electives from the Certificate IV that a person must complete to be licensed as an estate agent with three electives of the student's choice to allow more flexibility in the course content
- replace three of the specified electives from the Certificate IV that a person must complete to be eligible to be employed as an agent's representative with three electives of the student's choice to allow more flexibility in the course content
- clarify the exemptions to indicate that students may complete the current courses of instruction up to 30 September 2021, consistent with the national transition arrangements for the property services training package
- remove the requirement for a person to start the current course of instruction for estate agents in the Interim Regulations by 20 October 2020 to provide flexibility and consistency with the equivalent transitional arrangement for agents' representatives
- improve the layout of the course of instruction for estate agents for clarity.

After the proposed regulations are made, they will become available for download from www.legislation.vic.gov.au

HON. MELISSA HORNE MP

Minister for Consumer Affairs, Gaming and Liquor Regulation

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S 529

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