



# Victoria Government Gazette

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## Subordinate Legislation Act 1994

### NOTICE OF PREPARATION OF REGULATORY IMPACT STATEMENT

#### Proposed fees for the Victorian Energy Upgrades Program

Notice is given that, in accordance with section 121 of the **Subordinate Legislation Act 1994**, a Regulatory Impact Statement (RIS) has been prepared in relation to the proposed fees for the Victorian Energy Upgrades (VEU) Program.

The proposed fees, to be made under the **Victorian Energy Efficiency Target Act 2007** (the Act), will support the Victorian Energy Upgrades (VEU) program by setting new and revised fees for participants. These fees are required to ensure that the Essential Services Commission (ESC), as the administrator and regulator of the VEU program, has sufficient resources to ensure the VEU program is meeting high standards of compliance and consumer protections.

The VEU program fees have not changed since the program commenced in 2009. The fees need to be reviewed and reset before the current fees lapse on 19 October 2023.

The RIS has been prepared in accordance with the requirements of the **Subordinate Legislation Act 1994** to consult on changes to fees. All three options considered in the RIS fully recover the costs of the VEU program over the three-year period 2023–2024 to 2025–2026. Under the preferred option, fees are structured to reduce upfront costs for Accredited Providers and therefore reduce barriers to entry and increased participation, competition, and innovation. It is also proposed to include fees for a broader range of stakeholders in the VEU program, including energy retailers, businesses seeking to register energy efficient products and people trading Victorian Energy Efficiency Certificates.

A copy of the RIS can be obtained from the Engage Victoria website, <https://engage.vic.gov.au/revised-victorian-energy-upgrades-fees> or can be requested by emailing [energy.upgrades@delwp.vic.gov.au](mailto:energy.upgrades@delwp.vic.gov.au)

The Department of Energy, Environment and Climate Action seeks public comments or submissions on the proposed fees and the accompanying RIS by no later than 26 April 2023.

Comments or submissions should be emailed to the above email address or posted to: Victorian Energy Upgrades, Department of Energy, Environment and Climate Action, PO Box 500, East Melbourne, Victoria 8002.

Dated 22 March 2023

HON. INGRID STITT MP  
Acting Minister for Energy and Resources

**SPECIAL**

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